

GLOBAL ASSET MANAGEMENT

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To Whom It May Concern:

As a partner in Softec Integrations AG, Mr Hans Mühlebach carried the overall responsibility for managing the project of moving and upgrading our company's complex IT structure at our new company premises. Our IT systems being part of the global group network, this project entailed supreme technological, cultural as well as organisational deliberations on an international level.

Mr Mühlebach was in particular in charge of providing advice and devising a concept for our new IT architecture and infrastructure, based on the evaluation of various proposals which he negotiated with international external providers of cabling systems, communications equipment, PABX, multimedia rooms, computer room installations etc.

Negotiations and co-operation with our asset managers, dealing administrators and accountants (all end users of the systems), inhouse as well as external IT experts, architects, public authorities etc. also formed part of Mr Mühlebach's assignment.

The project was completed within the given time horizon of 11 months and within the planned overall budget.

Mr Mühlebach has met all our expectations in terms of cost and time efficiency as well as quality. In particular, we were most satisfied with his professional approach, integrity and his skills of negotiating in our interest. He made a crucial contribution to the successful move of our offices and seamless transition to the upgraded systems at our new premises in September 1998.

The undersigned is well disposed to providing additional verbal information that may be required.



Urs V. Fischer
Head of Client Management
Global Asset Management (Schweiz) AG